GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1845
ANSWERED ON:01.08.2003
PRICE STABILIZATION FUND
ADHIR RANJAN CHOWDHURY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Union Government have any plan to enhance the corpus of the price stabilization fund forthe plantation sector from Rs.500 crore;

(b) if so, the details thereof;

(c) the reaction of the Mnistry of Finance in this regard; and

(d) the time by which the plan to enhance the corpus of the price likely to be stabilized in plantation sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI CH. VIDYASAGAR RAO)

(a) TO (d): The setting up of a Price Stabilization Fund with a corpus of Rs.500 crore for the benefit of tea,coffee, rubber and tobacco growers has recently been approved by Government of India with effect from April, 2003. Any enhancement of the corpus of the Fund will be considered only after assessing the performance of the scheme for 2-3 years.